



Housing Depot Inc

175 N. Harbor Drive
Chicago, IL 60601
Phone: 773-345-8723
Fax: 773-345-5623

INVESTOR CREDIT APPLICATION

| I. Applicant / Borrower Information | |
|---|-------------|
| Legal Name of Individual: | SSN: |
| Home Address: | County: |
| City: | State: |
| Email: | Zip Code: |
| Telephone: | Cell Phone: |
| Loan Will Be Closed In The Name Of: <input type="checkbox"/> Individual <input type="checkbox"/> Business | Originator: |

| II. Business / Borrower Information | |
|--|----------------------------|
| Legal Name of Business: | Nature of Business: |
| Non Profit Corporation For Profit Corporation Limited Partnership General Partnership Limited Liability Company Sole Proprietorship Other: | |
| Tax ID#: | Date Business Established: |
| Address: | County: |
| City: | State: |
| Email: | Zip Code: |
| Telephone: | Current No. of Employees: |
| Annual Gross Sales: | Annual Net Profit: |
| Bank of Business Account & Bank Address: | |

| III. Financing Information |
|----------------------------|
| Credit Limit Requested: \$ |



| IV. Management Information | | | |
|--|-------------------------|---------|--|
| Management (Proprietor, partners, directors, all holders of outstanding stock- 100% of ownership must be shown): | | | |
| Name, SSN, and Position Title | Complete Street Address | % Owned | U.S. Citizen |
| | | | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| | | | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| | | | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| | | | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| | | | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| | | | <input type="checkbox"/> Yes <input type="checkbox"/> No |

| V. Completed Rehab Transactions | | | | | | | | |
|---|---------------|----------------|-----------|------------------|------------|------------------|------------|------------|
| List at least the last 3 completed transactions | | | | | | | | |
| Property Address | Property Type | Date Purchased | Date Sold | Acquisition Cost | Rehab Cost | Financing Source | Sale Price | Net Profit |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |

Please answer the following questions:

1. Are you or your business currently involved, or previously been involved in any pending lawsuits, including foreclosure, collection or suits by past or current lenders, creditors, or subcontractors/suppliers? If yes, attach explanation. If no, check here: Yes No

If yes to the above, please list the lenders, creditors, or subcontractors/suppliers involved in the action:

| Lender / Creditor | Amount of Claim | Open or Settled | Date Settled |
|-------------------|-----------------|-----------------|--------------|
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |



2. Have you or any officer of your company been involved in bankruptcy or insolvency proceedings in the last 7 years?

Yes No

If yes, please provide the details:

3. Have you or any officer of your company been charged or convicted of a felony?

Yes No

If yes, please provide the details:

I/We authorize _____ to investigate my/our personal and business financial credit history as necessary to process a grant application. The undersigned authorize any person or consumer reporting agency to give HREF any information it may have on the undersigned. Each of the undersigned authorizes you to answer questions about your credit experience with the undersigned.

The undersigned hereby forever holds harmless, releases and discharges _____ and its Representatives from and against any and all liability, loss or expense suffered by the Undersigned, resulting directly or indirectly from, or in any way related to actions taken by _____ in connection herewith, including but not limited to: (1) the disclosure of information hereunder, (2) _____ evaluation of the undersigned, or (3) _____ evaluation of any proposed extension of credit.

The undersigned, in applying for financial assistance from _____, recognizes that prior to receiving any financial assistance he or she will agree to comply with all federal, state and local laws and regulations to the extent that such are applicable.

The undersigned understands and acknowledges that (1) this document is being utilized in connection with an application for a loan, and (2) it is a Federal crime, punishable by fine or imprisonment, or both, to knowingly make any false statements in connection with an application for a loan, as applicable under provisions of Title 18, United



States Code, Section 1014.

The undersigned agrees to promptly notify _____ of any material changes in financial condition of the undersigned, including incurring additional indebtedness, liabilities or other financial obligations. Undersigned will promptly notify _____ of any legal or foreclosure proceeding which they are a party to, or any personal or business related asset depletion or event that could cause asset depletion, from the time of this application through disbursement of any and all loan proceeds.

| | |
|-----------------------------|----------------------|
| X _____ Name of Business | X _____ Signature |
| _____ Date | _____ Title |

Anyone listed as an owner in Section VI should sign and date below:

| | |
|-----------------------------------|--------------------------------------|
| X _____ Signature of Applicant | X _____ Signature of Co-Applicant |
| _____ Date | _____ Date |
| X _____ Signature of Applicant | X _____ Signature of Co-Applicant |
| _____ Date | _____ Date |





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PERSONAL FINANCIAL STATEMENT

As of _____, 20_____

Complete this form for each applicant. List only those assets you want to be considered in this personal financial statement.

| | |
|---------|-------------------|
| Name | Business Phone |
| Address | Residence Phone |
| City | State, & Zip Code |

| ASSETS | | LIABILITIES | |
|---|-----------|--|-----------|
| Cash on hand & in Banks | \$ | Accounts Payable | \$ |
| Savings Accounts | \$ | Notes Payable to Banks and Others (Describe in Section 1) | \$ |
| IRA or Other Retirement Account | \$ | Installment Account (Auto) | \$ |
| Accounts & Notes Receivable | \$ | Installment Account (Other) | \$ |
| Life Insurance-Cash Surrender Value Only (Complete Section 8) | \$ | Loan on Life Insurance | \$ |
| Stocks and Bonds (Describe in Section 3) | \$ | Mortgages on Real Estate (Describe in Section 4) | \$ |
| Real Estate (Describe in Section 5) | \$ | Unpaid Taxes (Describe in Section 6) | \$ |
| Automobile-Present Value | \$ | All other Liabilities such as liens, judgments (Describe in Section 7) | \$ |
| Other Personal Property (Describe in Section 6) | \$ | Other contingent liabilities not listed. | \$ |
| Other Assets (Describe in Section 6) | \$ | NET WORTH | \$ |
| Total Assets | \$ | Total Liabilities + Net Worth | \$ |





| Source of Income | | Contingent Liabilities | |
|--------------------------------|----|---|----|
| Salary | \$ | As Endorser or Co-signer | \$ |
| Net Investment Income | \$ | Legal Claims & Judgments | \$ |
| Real Estate Income | \$ | Other Contingent Liabilities Not Listed | \$ |
| Other Income (Describe below)* | \$ | | |
| Total Income | \$ | Total Contingent Liabilities | \$ |

| | |
|-------------------------------|--|
| * Description of Other Income | |
|-------------------------------|--|

1. CASH IN BANKS AND NOTES DUE TO BANKS (Attach Prior 3 months of Bank Statements)

| Name of Bank | Type of Account | Type of Ownership | On Deposit | Notes Due Banks | Collateral (If Any) |
|--------------|-----------------|-------------------|------------|-----------------|---------------------|
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | Cash On Hand | | | |
| | | Total | | | |

2. LIFE INSURANCE (List only those Policies that you own)

| Company | Face of Policy | Cash Surrender Value | Loan From Insurance Company | Policies Used as Collateral | Beneficiary |
|---------|----------------|----------------------|-----------------------------|-----------------------------|-------------|
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | Total | | | |

3. SECURITIES OWNED

| Face Value of Bonds or Number of Shares of Stock | Type Of Ownership | Cost | Market Value of US Gov. Securities | Market Value of Marketable Securities | Amount Pledged to Secure Loans |
|--|-------------------|-------|------------------------------------|---------------------------------------|--------------------------------|
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | Total | | | |



4. NOTES AND ACCOUNTS RECEIVABLE (Money Payable or Owed to You Individually-Indicate by a X if Others have an Ownership Interest)

| Maker / Debtor | X | When Due | Original Amount | Balance Due | Balance Due Notes Relatives and Friends | Security (if any) |
|----------------|--------------------------|----------|-----------------|-------------|---|-------------------|
| | <input type="checkbox"/> | | | | | |
| | <input type="checkbox"/> | | | | | |
| | <input type="checkbox"/> | | | | | |
| | <input type="checkbox"/> | | | | | |
| Total | | | | | | |

5. MORTGAGES AND CONTRACTS OWNED (indicate by a x if others have an Ownership Interest)

| Title In Name Of | X | Description & Location | Original Cost | Present Value of Real Estate | Balance of Mortgage Debt | Maturity | Bank Name |
|------------------|--------------------------|------------------------|---------------|------------------------------|--------------------------|----------|-----------|
| | <input type="checkbox"/> | | | | | | |
| | <input type="checkbox"/> | | | | | | |
| | <input type="checkbox"/> | | | | | | |
| | <input type="checkbox"/> | | | | | | |
| Total | | | | | | | |

6. PERSONAL PROPERTY AND OTHER ASSETS (Indicate by a X if Others have an Ownership Interest)

| Description | X | Original Cost | Present Value | Balance of Debt | Maturity | Payable To |
|-------------|--------------------------|---------------|---------------|-----------------|----------|------------|
| | <input type="checkbox"/> | | | | | |
| | <input type="checkbox"/> | | | | | |
| | <input type="checkbox"/> | | | | | |
| | <input type="checkbox"/> | | | | | |
| Total | | | | | | |

7. NOTES (Other than Bank, Mortgage and Insurance Company Loans)

| Payable To | Other Obligors (if any) | When Due | Notes Due to Relatives and Friends | Notes Due to Others (Not Banks) | Accounts and Bills Payable | Contracts Payable | Collateral |
|------------|-------------------------|----------|------------------------------------|---------------------------------|----------------------------|-------------------|------------|
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Total | | | | | | | |





For the purpose of procuring credit from time to time, I/We furnish the foregoing as a true and accurate statement of my/our financial condition.

The undersigned hereby forever holds harmless, releases and discharges _____ and its Representatives from and against any and all liability, loss or expense suffered by the Undersigned, resulting directly or indirectly from, or in any way related to actions taken by _____ in connection herewith, including but not limited to: (1) the disclosure of information hereunder, (2) _____ evaluation of the undersigned, or (3) _____ evaluation of any proposed extension of credit.

The undersigned understands and acknowledges that (1) this document is being utilized in connection with an application for a loan, and (2) it is a Federal crime, punishable by fine or imprisonment, or both, to knowingly make any false statements in connection with an application for a loan, as applicable under provisions of Title 18, United States Code, Section 1014.

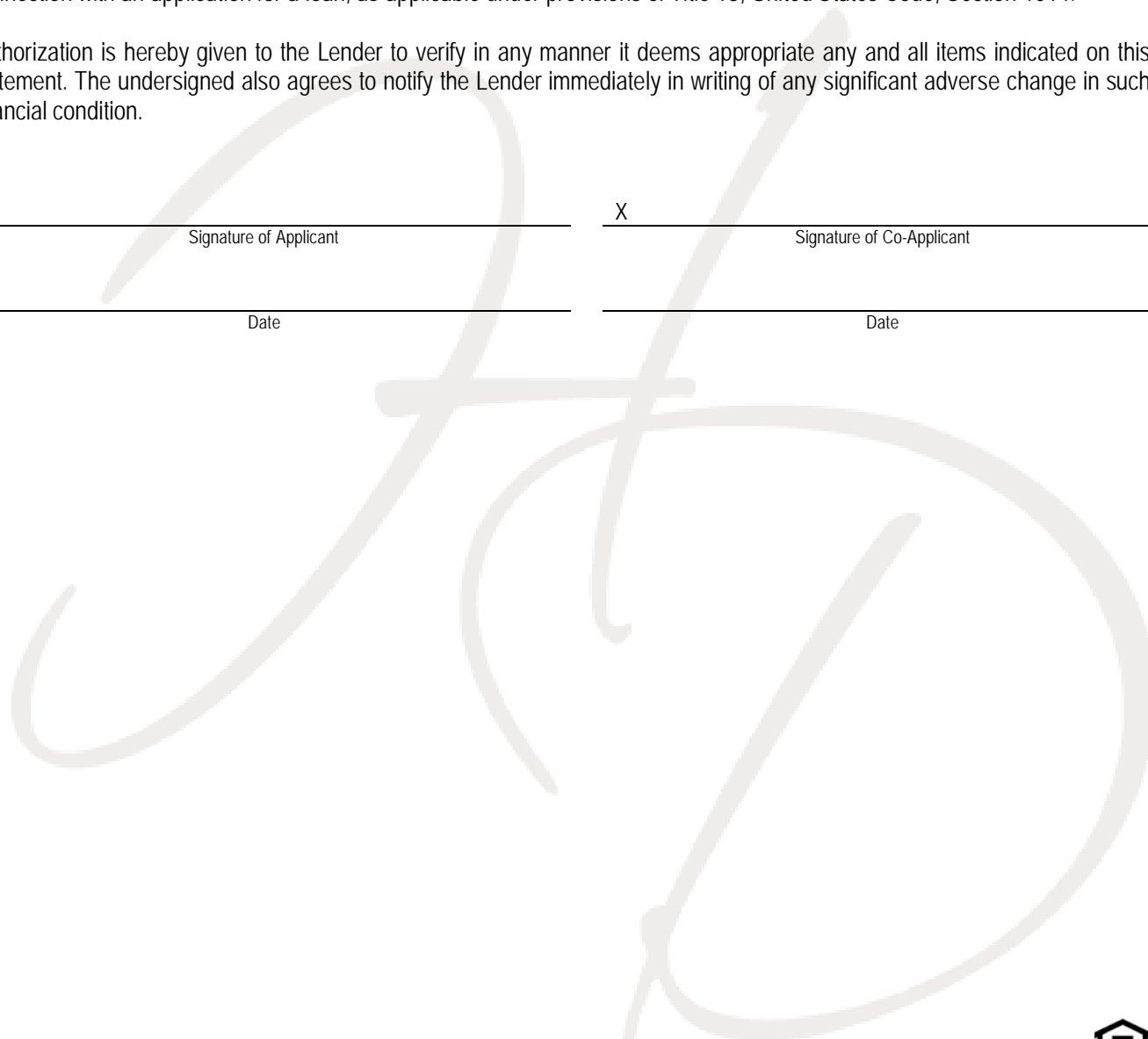
Authorization is hereby given to the Lender to verify in any manner it deems appropriate any and all items indicated on this statement. The undersigned also agrees to notify the Lender immediately in writing of any significant adverse change in such financial condition.

X _____
Signature of Applicant

X _____
Signature of Co-Applicant

Date

Date





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LOAN APPLICATION CHECKLIST

| | | | | |
|---|--|----------|---------------|----------------|
| Date: | | | | |
| Borrower: | | | | |
| Property Address: | | | | |
| Originator: | | | | |
| BORROWER SPECIFIC | I. Financial Information Required For Borrower Approval | | | |
| | Items To Be Delivered By The Borrower Prior To Approval | Attached | Not Available | Not Applicable |
| | Application completed and signed for each Principal | | | |
| | Personal Tax Returns: Submit complete Federal Tax Returns for each principal for the most recent two years | | | |
| | Business Tax Returns: Submit complete Federal Tax Returns for the business for the most recent two years | | | |
| | Bank Statements: Submit both business and personal bank statements for the most recent 90 days | | | |
| | Personal Financial Statement: Furnish a signed current Personal Financial Statement for each principal (on HREF form) | | | |
| | Purchase and Sale HUD's from at least 3 recent "Flip" transactions | | | |
| | II. Information Required Prior to Closing | | | |
| | History of Business: Provide a brief history of your company (including personal experience in property rehab) and a paragraph describing the expected benefits it will receive from the loan. | | | |
| | Year to Date Profit and Loss Statement for business (prepared within the last 30 days) | | | |
| | Balance Sheet for Borrowing Business (dated within 30 days of closing) | | | |
| | Articles of Incorporation for the Borrowing Entity | | | |
| | Operating Agreement for the Borrowing Entity | | | |
| Key Staff Resumes: Must include Principal Owner, Executive Director / President, Chief Financial Officer / Controller, Project manager, as applicable | | | | |
| Fully Executed IRS Form 4506T | | | | |
| PROJECT SPECIFIC | III. Project Information Required Prior to Closing | | | |
| | Item | Attached | Not Available | Not Applicable |
| | Description of Project including a brief narrative | | | |
| | Development / Repair Budget on HREF form | | | |
| | Project Timeline Include development timeline for acquisition, design development, construction start / end dates, etc. | | | |
| Site / Property Photo | | | | |

